

TDK COMMERCIAL ADVISORS IS PLEASED TO ANNOUNCE



Philadelphia, PA, November 14, 2017– Thomas D. Kramer, President of TDK Commercial Advisors (“TDKCA”), announces a series of newly completed office leases on behalf of several clients in Pennsylvania.

TDKCA represented Roch Capital at the King of Prussia Business Center in leasing more than 19,000 s.f. to a variety of tenants. Neuma has leased over 4,200 square feet. The tenant will be moving into the 1009 building, and was represented by Mike Maloney of Newmark Grubb Knight Frank. Stylelabs, a technology company who is presently a tenant at the park has agreed to expand their presence by 2,400 square feet and entered into a long term extension. Tom Kramer of TDKCA acted as sole broker in the transaction. Mr. Kramer remarked that “We continue to experience incredible leasing momentum at the King of Prussia Business Center, these most recent transactions bring occupancy to over 80%. We expect to continue to fill the park with quality tenants over the coming months”.

TDKCA also represented the owner of the Cast Iron Building, 718 Arch Street in Philadelphia, in completing over 18,000 square feet in transactions. Visions For Equality, a tenured tenant at the property, entered into a new long term renewal agreement for over 10,000 square feet. LISC also executed a long term renewal of their lease for over 3,900 square feet. In the last transaction, The Philadelphia Education Fund signed a lease for over 4,400 square feet on the 7th floor of the property. The Philadelphia Education fund was represented by Joe Viterello of Perna Frederick Real Estate. TDKCA acted as sole broker in the former two transactions. Mr. Kramer stated that “The Cast Iron takes great pride in retaining its tenants and attracting leading area industries. Many of our existing tenants have been in the property for many years. These latest transactions are a testament to the quality of building ownership and management”.

At 1730 Walton Road, Blue Bell Pa, TDKCA represented the landlord in leasing two spaces to new tenants. RGIS and Carmanico Maguire Associates will lease nearly 2,000 sf at the property. 1730 Walton Road is a 30,000 s.f. office building that recently underwent some comprehensive building renovations. RGIS was represented by CRESA and Carmanico Maguire Associates was represented by West Corporate Partners.

ABOUT TDK COMMERCIAL ADVISORS

TDK Commercial Advisors a full service commercial real estate firm whose mission is to be partners with our clients and to provide the energy, enthusiasm, market knowledge and technology required to create solutions for long term real estate.



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